

**Information**  
**Required for A**  
**Nevada Family Trust Company**  
**THE RUSHFORTH FIRM, LTD.**

1. Type (*Check one.*): -Unlicensed Nevada family trust company; or -licensed Nevada family trust company.<sup>1</sup> Before you make a choice, be sure to read the most current version of our memo regarding starting a Family Trust Company.<sup>2</sup>
2. Please complete the standard questionnaire for an LLC or corporation that will operate as a Nevada family trust company (“NFTC”).<sup>3</sup> As you fill out that form, keep in mind that:
  - a. As to an unlicensed NFTC, keep in mind that an unlicensed family trust company cannot include the word “trust” in its name.<sup>4</sup>
  - b. For a licensed NFTC, at least one officer must be a resident of Nevada, and the company should maintain a physical office in Nevada.<sup>5</sup> There is no equivalent requirement for an unlicensed trust company.
  - c. As to a licensed NFTC, the stockholder equity must be at least \$300,000.<sup>6</sup>
3. Documents required by the Nevada Division of Financial Institutions (NDFI):
  - a. If unlicensed, the NDFI requires only a letter indicating who is the family trust company’s “designated relative”, which must be sent by certified mail, return receipt requested.<sup>7</sup>
  - b. If licensed, the NDFI requires an application for the trust company, an application for the initial branch, and a personal history record for each To download the documents required for a licensed NFTC, point your web browser to [http://fid.nv.gov/Licensing/Trust\\_Company/TRUST\\_COMPANY/](http://fid.nv.gov/Licensing/Trust_Company/TRUST_COMPANY/), and look for the documents under the heading “Family Trust Company.

*Version of January 21, 2017*

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<sup>1</sup>A “licensed” family trust company refers to one that is licensed by the Nevada Division of Financial Institutions (NDFI) in compliance with the provisions of NRS Chapter 669A.

<sup>2</sup><http://rushforth.net/pdf/nvtrustco.pdf>.

<sup>3</sup>For corporations, <http://www.rushforth.net/pdf/corp-q.pdf>. For LLCs, <http://www.rushforth.net/pdf/llc-q.pdf>.

<sup>4</sup>NRS 669A.150.

<sup>5</sup>NRS 669A.140(1).

<sup>6</sup>NRS 669A.160.

<sup>7</sup>NRS 669A.050(2). A sample letter can be found on [rushforth.net](http://rushforth.net), our educational web site, at <http://rushforth.net/pdf/letter.commissioner.uftc.sample.pdf>.

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**The Rushforth Firm, Ltd.**

Postal Mail: PO Box 371655, Las Vegas, NV 89137-1655

Office: 1707 Village Center Circle, Suite 150, Las Vegas, NV 89134-0597

E-mail: [layne@rushforth.net](mailto:layne@rushforth.net)

Phone: 702.255.4552 or 855.RUSH4TH / Fax: 702.255.4677 or 855.RUSHFAX

Web Pages: <http://rushforth.net/> and <http://rushforthfirm.com/>

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